



**FOR IMMEDIATE RELEASE**

2025-02-12

## **SarGas Ltd pre-selected for Grenada's Small-Scale Independent Power Producer (SSIPP) program**

**Telescope, St. Andrew, Grenada** – SarGas Ltd is proud to announce that the Public Utilities Regulatory Commission (PURC) of Grenada has completed its review of our application to the Small-Scale Independent Power Producer (SSIPP) program and has pre-selected our proposal to construct and operate a biogas facility for electricity generation in Telescope, St. Andrew.

This milestone represents a significant step forward in our mission to deliver sustainable and renewable energy solutions for Grenada, utilizing Sargassum seaweed through biogas technology to enhance energy security and support the nation's clean energy transition.

### **Next steps toward final selection**

To progress to the final stage of selection, SarGas Ltd must complete two key regulatory requirements:

1. **System Impact Study:** The national utility, Grenlec, is conducting a System Impact Study to evaluate the grid's capacity to accommodate our facility's energy output. Once completed, Grenlec will submit the results to PURC.
2. **Planning and Development Authority Approval:** SarGas Ltd is applying to the Planning and Development Authority for construction approval. Once granted, we will submit this alongside our approved site layout plan.

### **A step forward for renewable energy in Grenada**

*"We are thrilled to be pre-selected for the SSIPP Program and to work alongside PURC and Grenlec in advancing renewable energy solutions in Grenada," said Benjamin Nestorovic, CEO at SarGas Ltd. "This biogas facility represents a sustainable approach to Sargassum management as well as energy and fertilizer production, and we look forward to finalizing the necessary approvals to bring this project to completion."*



SarGas Ltd remains committed to supporting Grenada's Sargassum management and energy transition goals and will continue to work closely with regulatory agencies, partners, and the local community to make this project a reality.

### **About SarGas Ltd**

SarGas Ltd envisions becoming the global leader in seaweed valorization by pioneering Sargassum solutions using anaerobic digestion, turning the Sargassum challenge into renewable biogas and organic fertilizers. Our mission is to contribute to the Caribbean's transition to greener energy while ensuring economic and environmental benefits for local communities.

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